RESOLUTION

On Legislation and Trade Laws

In creating a democratic state governed by law and moving towards a market economy, it is necessary to adopt new laws and to establish a new legislative base.

This process is similar in all Baltic States and therefore we would like to develop, through the Baltic Legal Bureau and the Ministries of Justice, a mechanism in order that, during the drafting and also later in adopting laws, the interests of all three neighboring countries be coordinated, taking into consideration the conventions, recommendations and regulations of both the Council of Europe and the European Community.

The Free Trade Agreement between the three Baltic States was signed on September 10, 1993. In order for this agreement to come into force on January 1, 1994 there is an urgent need to ratify it before this date. In addition, coordinated laws on trade need to be urgently adopted. Cooperation in preparing the draft trade laws has already commenced and it could continue with a joint discussion in which representatives from the legislative institutions and specialists of all three states could participate.

The Baltic Assembly recommends to the parliaments of the three Baltic States — the Republic of Estonia, the Republic of Latvia and the Republic of Lithuania — to adopt coordinated trade laws which reflect the areas of common interest between the three Baltic States.

Baltic Assembly Presidium
Chairman
Ülo Nugis
Republic of Estonia
Tallinn, October 31, 1993

Baltic Assembly Presidium
Deputy Chairman
Gunārs Meierovics
Republic of Latvia

Baltic Assembly Presidium
Deputy Chairman
Egidius Bičkauskas
Republic of Lithuania